

# Economics Minor

A minor in Economics at Georgetown University requires the completion of seven courses in Economics. Of the seven economics courses, at least four must be taken in the Economics department at Georgetown.

## Requirements

### Requirements for the Minor in Economics

| Code                                                                | Title                                | Credits   |
|---------------------------------------------------------------------|--------------------------------------|-----------|
| <b>Principles of Microeconomics and Macroeconomics</b> <sup>1</sup> |                                      |           |
| ECON 1001                                                           | Econ Principles Micro                | 3         |
| ECON 1002                                                           | Econ Principles Macro                | 3         |
| <b>Mathematics for Economics</b>                                    |                                      |           |
| ECON 1357                                                           | Essential Math for Econ <sup>2</sup> | 3         |
| <b>Intermediate Microeconomics and Macroeconomics</b>               |                                      |           |
| ECON 2101                                                           | Intermediate Micro                   | 3         |
|                                                                     | or ECON 2102 Intermediate Macro      |           |
| <b>Statistics</b>                                                   |                                      |           |
| Select one of the following: <sup>3</sup>                           |                                      | 3         |
| ECON 2110                                                           | Economic Statistics                  |           |
| GOVT 2201                                                           | Analysis of Political Data I         |           |
| BSFS 3200                                                           | Quant Methods: Intrnl Affairs        |           |
| MATH 2140                                                           | Intro Math Statistics                |           |
| OPAN 2101                                                           | Business Statistics                  |           |
| <b>Economics Electives</b>                                          |                                      |           |
| Select two Economics Electives <sup>4</sup>                         |                                      | 6         |
| <b>Total Credits</b>                                                |                                      | <b>21</b> |

<sup>1</sup> Students with a score of 5 on the AP exam in Microeconomics and/or Macroeconomics will earn credit for the corresponding Principles course(s). Students with a score of 6 or 7 on the IB Higher Level (HL) exam in Economics will earn credit for both Principles courses. ECON 1003 (Principles of Economics: Micro & Macro combined) may be taken instead of ECON 1001 and ECON 1002 (but not by students who have already taken ECON 1001 and/or ECON 1002, or who have received course credit via AP or IB). Students who take ECON 1003 instead of ECON 1001 and ECON 1002 will be required to take an additional economics elective, to bring the total number of courses taken to seven.

<sup>2</sup> MATH 1360 (Calculus II) or equivalent AP or IB credit is an acceptable substitute for ECON 1357.  
*Note: This is a requirement for students who matriculated in Fall 2024 (the Class of 2028), earlier cohorts (the class of 2026 and 2027) are exempt from taking ECON 1357.*

<sup>3</sup> Students interested in taking ECON 2120 (Econometrics) as an elective must take ECON 2110 or MATH 2140 as a prerequisite for that course.

<sup>4</sup>

- Two (2) electives at 2000-level or above.
- Students who took ECON 1003 instead of ECON 1001 and ECON 1002 must take *an additional economics elective* for a total of three.

The Department maintains a list of our course descriptions and their prerequisites (<https://docs.google.com/spreadsheets/d/18zvlzRan6EZ-v3Wb84uOeNaaA0TaCP1cQdrEGP2Uslw/edit?usp=sharing>).

*Note: not all courses are offered each semester, check with the Georgetown Schedule (<https://schedule.georgetown.edu/>) for the current semester's listing.*

## Grading Rules

In general, only free electives may be taken pass/fail. Courses fulfilling core or major/minor/certificate requirements must be taken for a letter grade (unless the course is only offered on a pass/fail basis). Students may take courses in core curriculum fields of study as electives, on a pass/fail basis, after they have already fulfilled that core requirement. Similarly, students who wish to take a course in their major or minor field of study on a pass/fail basis may do so only after all requirements for that major or minor have been fulfilled. Those seeking an exception to this rule must consult the relevant director of undergraduate studies or program director. If the pass/fail option is approved by exception, the course will not, under any circumstances, count in the major or minor.

-- University Bulletin (<http://coursecatalog.georgetown.edu/colleges-schools/college-arts-sciences/#undergraduatedegree requirements academic regulation text>)

## Notes for SFS Students

- At most two courses can be double-counted between the SFS Economics Core and the Economics Minor. i.e. Students who take ECON 1001 and 1002 (or fulfill either or both by AP or other credits) will double-count these with the Minor, and will not be able to double-count ECON-2542/2543/2544 [formerly ECON 242/243/244].
- Students who take ECON-1003 will double-count this with the Minor, and additionally double-count one course among ECON-2542/2543/2544.
- No courses may double-count between a major and a minor.
- Students who take one of the statistics courses above to fulfill a major requirement will be required to take another additional economics elective for the Minor.

## Related Programs

- Economics, AB (<http://coursecatalog.georgetown.edu/programs/economics-ab/>)
- Economics, MA (<http://coursecatalog.georgetown.edu/programs/economics-ma/>)
- Economics, MS (<http://coursecatalog.georgetown.edu/programs/economics-ms/>)
- Economics, PHD (<http://coursecatalog.georgetown.edu/programs/economics-phd/>)